

July 7, 2021

SBI Holdings, Inc.

(TOKYO: 8473)

SBI VEN HOLDINGS PTE. LTD.

## **Notice Regarding Investment in AND Global, a Fintech Startup Originally from Mongolia**

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, President & CEO: Yoshitaka Kitao; hereinafter "SBI Holdings") hereby announces that its Singapore subsidiary SBI VEN HOLDINGS PTE. LTD. (Head Office: Singapore; Representative: Ryosuke Hayashi) has invested in AND Global Pte. Ltd. (Head Office: Singapore, CEO: KHOS-ERDENE Baatarkhuu; hereinafter "AND Global"), a fintech startup originally from Mongolia,

AND Global was established in 2017 by the Mongolian entrepreneur, ANAR Chinbaatar (Founder & President) and provides fintech solutions for general consumers in Mongolia under the brand name "LendMN", a micro-lending mobile application powered by AND Global's proprietary AI based credit scoring system. As of June 2021, "LendMN" has over 930,000 registered users, which accounts for more than 1/4 of the total population in Mongolia. In addition, with AND Global's mobile commerce business, AND Global have created a digital ecosystem through "SuperUp" that connects other companies' services with API connections and integrates with 23 member stores provide various services such as public service goods & food delivery, asset management, travel & hotel services. Based on these achievements, the subsidiary operating "LendMN" was listed on the Mongolian Stock Exchange as the first fintech company in March 2018, the shortest period since its start. Mongolia has been focusing on mathematics education since childhood, and there are a number of technicians who hold medals such as the International Mathematical Olympiad, which supports AND Global's high-level development.

Since its inception, AND Global had a vision to internationally roll out its proprietary technologies, and in 2018, AND Global acquired a NBF (non-bank financial institution) license in the Philippines, and has provided "LendPinoy," a Philippine version of the "LendMN". With business experience in the Philippines and Mongolia, AND Global offers "Fintech-as-a-service ("FaaS") software," (AI-based credit scoring, digital wallets, e-commerce, e-payments, digital lending, etc.) to enable seamless integration of financial and alternative financial technologies into their businesses.

Based on the basic strategy of "Investment, Adoption and Diffusion", SBI Holdings will consider the adoption of AND Global's FaaS into its global subsidiaries such as SBI LY HOUR BANK in Cambodia, in which SBI Holdings have a 70% stake in, as a precursor to its collaboration with AND Global. At the same time, based on the "Open Alliance" strategy, the SBI Holdings will collaborate with AND Global and its shareholder, Marubeni Corporation, to (1) promote the introduction and proliferation of AND Global's FaaS in the Asia-Pacific region, (2) jointly create strategic new businesses, and (3) jointly develop sustainable and advanced technology solutions, and promote the creation of a digital ecosystem by utilizing the existing network (clients, group companies,

investees through funds, etc.), thereby contributing to the enhancement of AND Global's corporate value, the development of the Asian region, and the improvement of consumers' lives and convenience.

[About AND Global]

Corporate name	AND Global Pte. Ltd.
Location	Singapore
Establishment	March 2017
President	ANAR Chinbaatar
CEO	KHOS-ERDENE Baatarkhuu
Principle business	Development and provision of fintech solutions such as "LendMN," a small-amount unsecured loan application
URL	<a href="https://and.global/">https://and.global/</a>

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For further information, please contact:

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