

March 4, 2022
SBI Holdings, Inc.
(TOKYO: 8473)

**Notice Regarding Share Acquisition Corresponding to the Accumulation of Shares of
CHANGE Inc. (Securities Code: 3962)**

SBI Holdings, Inc. (hereinafter the “Company”), has decided to acquire the common shares of CHANGE Inc. (Securities Code: 3962) as explained below.

This acquisition will obtain over 5% of CHANGE Inc. shares on a voting right basis. Accordingly, the Company announces the following given that this acquisition is considered as an act of accumulation that the cabinet order specifies as an act equivalent to the tender offer prescribed in Paragraph 1, Article 167 of the Financial Instruments and Exchange Act and Article 31 of the Enforcement Order for the said Act.

- | | |
|--|--|
| 1. Stock under consideration | CHANGE Inc. (Securities Code: 3962) |
| 2. Number of shares to be acquired | Common shares 14,300,000 shares |
| 3. Ratio of shares to be acquired to the total number of voting rights | 19.78%
(The ratio of the number of voting rights of all shareholders (722,800) is calculated based on the sum of the total number of voting rights (722,384) of all shareholders as of December 31, 2021, and the number of voting rights (416) relating to the shares issued by the exercise of stock acquisition rights during the period from January 1, 2022 to March 4, 2022. As of March 4, 2022, there were 72,959,562 shares issued and outstanding.) |
| 4. Date of acquisition of shares | March 31, 2022 (Plan) |
| 5. Notes | This share acquisition will be conducted by the Company based on the capital and business alliance agreement concluded today. For more information, please refer to the announcement made by the Company today, “Notice Regarding Capital and Business Alliance with CHANGE Inc.” |

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126