

March 7, 2022

SBI Holdings, Inc.

(TOKYO: 8473)

(Cancellation of Disclosed Matter) Notice Regarding Cancellation of Offering and Secondary Offering of SBI Sumishin Net Bank Shares and the Cancellation of Partial Sale of Shares Held by the Company

As stated in the “Notice Regarding Approval for Listing of an Equity-Method Affiliate of the Company (SBI Sumishin Net Bank, Ltd.) and Partial Sale of Shares Held by the Company” on February 15, 2022, SBI Holdings, Inc. (hereinafter the “Company”) had announced its plans to conduct a partial sale of shares held in SBI Sumishin Net Bank, Ltd. (President & CEO: Noriaki Maruyama; hereinafter “SSNB”) with regards to the offering and secondary offering of shares of common stock of SSNB (hereinafter the “Offering and Secondary Offering”) in connection with its new listing on the First Section of the Tokyo Stock Exchange. However, due to the impact of the situation in Ukraine and recent market conditions, SSNB decided today to cancel the Offering and Secondary Offering and postpone the listing procedures on the Tokyo Stock Exchange.

Accordingly, the Company announces that it will also cancel the partial sale of shares of SSNB. The Company will promptly announce any decisions or matters that should be disclosed in the future regarding this matter.

For further information, please contact:

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Appendix

March 7, 2022

SBI Holdings, Inc.
Sumitomo Mitsui Trust Bank, Limited
SBI Sumishin Net Bank, Ltd.

**Notice regarding Resolution of the Board of Directors of SBI Sumishin Net Bank, Ltd. to
Cancel the Issuance and Sale of Shares**

At its board of directors meeting held on March 7, 2022, SBI Sumishin Net Bank, Ltd. (President & CEO: Noriaki Maruyama, hereinafter “SSNB”) resolved to cancel the issuance and sale of its shares in connection with the listing of SSNB on the Tokyo Stock Exchange pursuant to the board of directors resolution on February 15, 2022, and to postpone the listing procedures of SSNB on the Tokyo Stock Exchange, upon comprehensive consideration of environmental factors including the situation in Ukraine and recent market movements. SBI Holdings, Inc. (President & CEO: Yoshitaka Kitao) and Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama) accordingly hereby announce the cancellation of the sale of SSNB’s shares.

Any future recommencement of the listing procedures will be determined based on a comprehensive assessment of market movements and other factors.