

## **SBI Africa and Komatsu Start Offering a Financing Scheme of Komatsu Construction Equipment in Africa**

SBI Africa Co., Ltd. (head office: Minato-ku, Tokyo, Representative Director: Tomoya Kitagawa; hereinafter “SBI Africa”) and Komatsu Europe International N.V. (head office: Belgium; President and CEO: Osamu Maeda; hereinafter “Komatsu Europe”), a consolidated subsidiary of Komatsu Ltd. (hereinafter “Komatsu”) are pleased to announce that both parties have jointly started offering a real asset finance scheme to expand sales of Komatsu construction equipment in the African region.

SBI Africa has been exporting and selling Japanese used cars to countries in the African regions through its cross-border e-commerce site “SBI Motor Japan” for overseas buyers, which was launched in October 2020, and its automobile sales office in Kenya. This time, we will newly start exports of new construction equipment manufactured by Komatsu to Kenya. In the future, we will consider exporting to Tanzania, which is located next to Kenya, and to Ghana in West Africa.

The African continent has abundant reserves of natural resources such as gold, copper, and cobalt, which are essential for electric vehicle batteries, and demands for mining rare metals and minerals are expected to continue. According to the latest United Nations projections, the population is expected to double from 1.066 billion in 2019 to 2.118 billion in 50 years, and by 2100, it will account for more than 30% of the world’s total population or approximately 3.8 billion people, and development of infrastructure is urgently needed to accommodate this rapid population and economic growth.

Komatsu is a construction and mining equipment manufacturer with the largest market share in Japan and the second largest market share in the world after Caterpillar Inc. in the U.S. Besides Japan, Komatsu has operations in the Americas, Europe, CIS, Middle East, Africa, Southeast Asia, Oceania, and China. In this export of construction equipment, Komatsu will export and sell the equipment to authorized Komatsu Europe distributors based in Africa, utilizing SBI Africa’s real asset finance scheme.

In the future, SBI Africa will strive to expand its construction equipment exports to regions outside of Africa and contribute to infrastructure development in Africa and other emerging countries.

【Examples of construction equipment models to be exported are shown below】

Example 1: Hydraulic excavator (PC210-10M0)



Example 2: Motor grader for road paving (GD555-5)



[Company profile of SBI Africa]

Company Name : SBI Africa Co., Ltd.  
Head Office : 1-6-1 Roppongi, Minato-ku, Tokyo  
Representative : Tomoya Kitagawa, Representative Director  
Capital stock : JPY 100 million  
Date of Establishment : August 1, 2019

[Company profile of Komatsu Ltd.]

Company Name : Komatsu Ltd.  
Head Office : 2-3-6 Akasaka, Minato-ku, Tokyo  
Representative : Hiroyuki Ogawa, President and Chief Executive Officer  
Capital stock : JPY 69,393 million  
Date of Establishment : May 13, 1921.

[Company profile of Komatsu Europe]

Company Name : Komatsu Europe International N.V.  
Head Office : Michelsesteenweg 586, 1800 Vilvoorde, Belgium  
Representative : Osamu Maeda, President and CEO  
Capital stock : EUR 50 million  
Date of Establishment : January 10, 1967.

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