

Notice Regarding Partial Withdrawal of Proposal to be Submitted for Approval to the 24th Ordinary General Meeting of Shareholders

SBI Holdings, Inc. (hereinafter “the Company”) hereby announces as follows that it has resolved at its Board of Directors meeting held today to partially withdraw and amend the “Second Item of Business: Election of Fifteen (15) Directors” to be submitted for approval to the 24th Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2022.

1. Reason for the amendments

The amendments will be made because candidate for Director, Mr. Masaki Yoshida (Candidate Number 7) proposed to withdraw his candidacy due to personal reasons.

2. Details of the amendments (Underlining indicates amended text.)

(Before amendment)

Second Item of Business: Election of Fifteen (15) Directors

The term of office of all fourteen (14) current Directors expires as of the end of this Ordinary General Meeting of Shareholders (including the Adjourned Meeting). The Company proposes that fifteen (15) Directors be elected, including one (1) candidate for new Director.

Number	Name	[Name of Current Title]
1	Yoshitaka Kitao	Representative Director, President & CEO
2	Masato Takamura	Representative Director, Senior Executive Vice President (COO)
3	Takashi Nakagawa	Representative Director, Senior Executive Vice President
4	Shumpei Morita	Senior Managing Director & CFO
5	Satoe Kusakabe	Director
6	Masayuki Yamada	Director
<u>7</u>	<u>Masaki Yoshida</u>	<u>Director</u>
8	Teruhide Sato	Independent Outside Director
9	Heizo Takenaka	Independent Outside Director
10	Yasuhiro Suzuki	Independent Outside Director
11	Hiroshi Ito	Independent Outside Director
12	Kanae Takeuchi	Independent Outside Director

13	Junichi Fukuda	Independent Outside Director
14	Hiroyuki Suematsu	Independent Outside Director
15	Tomoya Asakura	Newly elected

(After amendment)

Second Item of Business: Election of Fourteen (14) Directors

The term of office of all thirteen (13) current Directors expires as of the end of this Ordinary General Meeting of Shareholders (including the Adjourned Meeting). The Company proposes that fourteen (14) Directors be elected, including one (1) candidate for new Director.

Number	Name	[Name of Current Title]
1	Yoshitaka Kitao	Representative Director, President & CEO
2	Masato Takamura	Representative Director, Senior Executive Vice President (COO)
3	Takashi Nakagawa	Representative Director, Senior Executive Vice President
4	Shumpei Morita	Senior Managing Director & CFO
5	Satoe Kusakabe	Director
6	Masayuki Yamada	Director
<u>Deleted</u>	<u>Deleted</u>	
8	Teruhide Sato	Independent Outside Director
9	Heizo Takenaka	Independent Outside Director
10	Yasuhiro Suzuki	Independent Outside Director
11	Hiroshi Ito	Independent Outside Director
12	Kanae Takeuchi	Independent Outside Director
13	Junichi Fukuda	Independent Outside Director
14	Hiroyuki Suematsu	Independent Outside Director
15	Tomoya Asakura	Newly elected

The exercise of voting rights with respect to this proposal shall be effective only for the amended fourteen (14) Directors.

For further information, please contact:

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