

October 7, 2022
SBI Holdings, Inc.
(TOKYO: 8473)

Notice Regarding the Application for Listing of SBI Sumishin Net Bank, Ltd.

SBI Holdings, Inc. (hereinafter “the Company”) hereby announces that SBI Sumishin Net Bank, Ltd. (hereinafter “SBI Sumishin Net Bank”), an equity method affiliate of the Company, as shown in the attachment, has resumed the listing procedures on the Tokyo Stock Exchange (hereinafter “TSE”), which had been postponed, and that the application for listing on TSE has been made today.

The listing application filed by SBI Sumishin Net Bank will have no impact on the consolidated financial results of the Company for the fiscal year ending March 2023. With regards to this matter, any additional information that need to be disclosed will be disclosed in a timely manner.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126

This press release is made to announce the listing application and is not prepared for the purpose of soliciting investment or engaging in any other similar activities, whether within or outside Japan. This press release is not an offer of securities for sale in the United States, and shares may not be offered or sold in the United States absent registration or an exemption from registration requirements.

October 7, 2022

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

SBI Holdings, Inc.

SBI Sumishin Net Bank, Ltd.

Notice regarding the Listing Application of SBI Sumishin Net Bank, Ltd.

In the “Notice regarding Resolution of the Board of Directors of SBI Sumishin Net Bank, Ltd. to Cancel the Issuance and Sale of Shares” dated March 7, 2022, Sumitomo Mitsui Trust Bank, Limited (President: Kazuya Oyama, hereinafter “SuMi TRUST Bank”), SBI Holdings, Inc. (Chairman, President & CEO: Yoshitaka Kitao, hereinafter “SBIHD”) and SBI Sumishin Net Bank, Ltd. (President & CEO: Noriaki Maruyama, hereinafter “SSNB”) have announced to postpone the process in connection with the listing of SSNB on the Tokyo Stock Exchange, upon comprehensive consideration of environmental factors including the situation in Ukraine and market movements at that time.

Since then, the market has shown some movements, such as the announcement of the approval of new listings on the Prime Market of the Tokyo Stock Exchange. SSNB has submitted a listing preliminary application to the Tokyo Stock Exchange for review, and based on the condition of the stock market, SSNB has determined that the environment is suitable for resuming the listing procedure, we hereby announce that SSNB has submitted a listing application to the Tokyo Stock Exchange on October 7, 2022

SSNB offers convenient financial services using IT as a leading internet bank and NEOBANK®(*) which provides its own banking functions to partner companies that are not financial institutions.

In order to be listed on the Tokyo Stock Exchange, an agreement among SuMi TRUST Bank, SBIHD and SSNB in addition to the listing examination by Japan Exchange Regulation and an approval from the Tokyo Stock Exchange is needed; however, no decision regarding SSNB’s listing has been made at this time.

Outline of SSNB

Name	SBI Sumishin Net Bank, Ltd.
Address	Izumi Garden Tower, 1-6-1 Roppongi, Minato-ku, Tokyo
President and Representative Director	President & CEO: Noriaki Maruyama
Principal business	Internet banking
Capital	31 billion yen

Date of Establishment	September 24, 2007
Shareholders and Ownership percentage	Sumitomo Mitsui Trust Bank, Limited 50.0% SBI Holdings, Inc. 50.0%

(*)NEOBANK® is a registered trademark (in Japan) of SSNB (Registered trademark No.5953666)

This press release is made to announce the listing application and is not prepared for the purpose of soliciting investment or engaging in any other similar activities, whether within or outside Japan. This press release is not an offer of securities for sale in the United States, and shares may not be offered or sold in the United States absent registration or an exemption from registration requirements.