

SBI Shinsei Bank, Limited
Shinsei International, Limited
SBI SECURITIES Co., Ltd.

Shinsei International Limited (U.K.) and SBI SECURITIES to Commence Equity Business in the United Kingdom

Tokyo (Friday, January 27, 2023) ---We are pleased to announce that SBI Shinsei Bank, Limited (Head Office: Chuo-ku, Tokyo; Representative Director and President: Katsuya Kawashima; hereinafter referred to as "SBI Shinsei Bank"), Shinsei International Limited (Head Office: 43 London Wall, London EC2M 5TF, The United Kingdom, authorized and regulated by the Financial Conduct Authority; CEO: Akihiko Watanabe; hereinafter referred to as "SIL") and SBI SECURITIES Co., Ltd. (Head Office: Minato-ku, Tokyo; President and Representative Director: Masato Takamura; hereinafter referred to as "SBI SECURITIES") have approved the imminent commencement of equity business in the United Kingdom.

SBI Shinsei Bank, SIL, and SBI SECURITIES have entered into business collaboration agreements to expand the Japanese equity-related business with the intension to generate further synergy across the Group.

SIL and SBI SECURITIES will provide the following services in the United Kingdom:

- Provision of research services on Japanese equities prepared by SBI SECURITIES to eligible counterparties or professional investors
- Provision of corporate access services to institutional investors (i.e., direct meetings between investors and the management of Japanese share issuers in order to provide more detailed corporate analysis and investment information)

In addition, SBI SECURITIES will provide Investor Relations ('IR') services for Japanese share issuers (including the arrangement of IR interviews with eligible counterparties or professional investors located in the United Kingdom).

Since becoming a member of the SBI Group in December 2021, SBI Shinsei Bank and SIL have been considering opportunities to collaborate with the SBI Group in their business field. This new collaboration aims to achieve one of the goals set in the Medium-Term Vision of SBI Shinsei Bank Group, "Value co-creation with the SBI Group companies" by leveraging the strengths of both SIL and SBI SECURITIES.

Through this collaboration, SBI SECURITIES will have its first base in Europe and a third base globally in addition to two in Asia (Hong Kong and Singapore) – where they are connected to a wide scope of institutional investors. SBI SECURITIES will continue to expand its corporate business by providing high-quality information and services with a focus on the small and mid-cap stocks that SBI SECURITIES specializes in toward overseas institutional investors.

SIL and SBI SECURITIES will be further considering the initiation of Japanese stock brokerage business for later this year, including Public Offering and Initial Public Offering to their clients in the United Kingdom.

<Corporate Profile of SBI Shinsei Bank (as of January 4, 2023)>

Trade Name	SBI Shinsei Bank, Limited
Date of Establishment	December 1, 1952
Head Office	2-4-3, Nihonbashi Muromachi, Chuo-ku, Tokyo
Balance in account	JPY 6,215.2 billion
Common stock	JPY 512.2 billion
Representative	Katsuya Kawashima
Registration number	Director of the Kanto Finance Bureau No. 10
Affiliated association	Japan Securities Dealers Association and Financial Futures Transactions Association

<SIL Corporate Profile (as of December 31, 2022)>

Trade Name	Shinsei International Limited
Date established	September 2004
Head Office	43 London Wall, London EC2M 5TF, the United Kingdom
Representative	Managing Director & CEO, Akihiko Watanabe
Company Number	5232501

<SBI SECURITIES Corporate Profile (as of December 31, 2022)>

Trade Name	SBI SECURITIES Co., Ltd.
Date of Establishment	April 26, 1999 (Date of change in corporate name)
Head Office	Izumi Garden Tower, 1-6-1 Roppongi, Minato-ku, Tokyo
Common stock	JPY 48.3 billion
Representative	Yoshitaka Kitao, Masato Takamura
Registration number	Director of the Kanto Finance Bureau No. 44,
Affiliated association	Japan Securities Dealers Association, Japan Financial Futures Dealers Association, Type II Financial Instruments Firms Association, Japan STO Association

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