

For Immediate Release

Company Name: SBI Shinsei Bank, Limited
 Name of Representative: Katsuya Kawashima
 President and CEO
 (Code: 8303, TSE Standard Market)

Upward Revision of FY2022 Full-Year Earnings Forecast

Tokyo (Friday, April 28, 2023) --- SBI Shinsei Bank, Limited (hereinafter, "SBI Shinsei Bank") announced an upward revision of the FY2022 full-year earnings forecast reflecting the recent financial performance trends in comparison with the previous forecast, which was released at the time of the FY2021 full-year results announcement on May 13, 2022.

1. Revisions of the financial performance forecast for FY2022

Revision of the consolidated forecast for FY2022 (April 1, 2022 to March 31, 2023)

	Profit attributable to owners of the parent	Basic EPS
	Millions of yen	Yen
Previous forecast (A)	35,000	171.43
Revised forecast (B)	42,000	205.69
Difference (B-A)	+7,000	+34.26
Difference (%)	+20.0	+20.0
(Reference) Consolidated results for the fiscal year ended March 31, 2022	20,385	96.78

Revision of the non-consolidated forecast for FY2022 (April 1, 2022 to March 31, 2023)

	Ordinary business profit	Net income
	Millions of yen	Millions of yen
Previous forecast (A)	40,000	36,000
Revised forecast (B)	45,000	48,000
Difference (B-A)	+5,000	+12,000
Difference (%)	+12.5	+33.3
(Reference) Non-consolidated results for the fiscal year ended March 31, 2022	42,235	30,387

2. Reasons for Revision of Earnings Forecast

The consolidated and non-consolidated earnings forecasts for FY2022 are revised upward, respectively, as shown in the table above, as SBI Shinsei Bank foresees its full-year results to be higher than the previous earnings forecasts for FY2022 released on May 13, 2022, due to the following factors: financial performance forecasts of its subsidiaries; increase in its corporate business' revenue associated with aggressive accumulation of loan assets ; booking of large reversal of allowance for doubtful receivables and bad debt recovered from collection and redemption of credited loans pertaining to its corporate business.

3. Scheduled date of financial results announcement

Friday, May 12, 2023

NOTE) The above forecasts are based on information available as of the date of publication of this release. Actual results may differ from the above forecasts.

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SBI Shinsei Bank is a leading diversified Japanese financial institution providing a wide range of financial products and services to both institutional and individual customers. The Bank has a network of outlets throughout Japan and is committed in its pursuit of uncompromising levels of integrity and transparency in all of its activities in order to earn the trust of its stakeholders, including customers, employees and shareholders. The Bank is committed to delivering long-term profit growth and sustainably increasing its corporate value for all its stakeholders. News and other information about SBI Shinsei Bank are available at <https://corp.sbishinseibank.co.jp/en/>.

For further information, please contact:

Group Investor Relations & Corporate Communications Division

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