

October 3, 2023

SBI Holdings, Inc.

(TOKYO: 8473)

Notice Regarding Reorganization and Strengthening of SBI Group's Base of Operation in the United Kingdom

SBI Holdings, Inc. (hereinafter “the Company”) hereby announces that its group companies, SBI SECURITIES Co., Ltd. (Head Office: Minato-ku, Tokyo; President and Representative Director: Masato Takamura; hereinafter “SBI SECURITIES”), SBI Shinsei Bank, Limited (Head Office: Chuo-ku, Tokyo; Representative Director and President: Katsuya Kawashima; hereinafter “SBI Shinsei Bank”), and Shinsei International Limited (Head Office: London, United Kingdom; Managing Director & CEO: Akihiko Watanabe, hereinafter “SIL”) have agreed to restructure (change in subsidiary and change in trade name) to complement each other and strengthen their functions based on the “Shinsei International Limited (U.K.) and SBI SECURITIES to Commence Equity Business in the United Kingdom” announced on January 27, 2023.

London-based SIL has been granted a securities license by the Financial Conduct Authority. SBI SECURITIES and SBI Shinsei Bank recently entered into a share purchase agreement whereby SBI SECURITIES will acquire all the outstanding shares of SIL, of which SBI Shinsei Bank holds 100%. In addition to continuing to provide information to SBI Shinsei Bank on investments and loans in Europe and the Middle East, which SIL had previously been responsible for, SIL will further promote integrated operations with SBI SECURITIES in the Japanese equity-related business and providing base functions in Europe, with the goal of expanding SIL's business base and realizing synergies with SBI Group companies. SIL plans to change its company name to “SBI Shinsei International Limited” by the end of fiscal year ending March 31, 2024.

SIL will contribute to the SBI Group through the following operations.

- Provision of information to SBI Shinsei Bank on investments and loans in Europe and the Middle East
- Provision of research and analysis functions on the Japanese market by the research division of SBI SECURITIES and distribution of analyst reports to UK investors
- Provision of corporate access and advisory services to UK investors
- Provision of European base functions to SBI Group companies

In addition, SBI SECURITIES will provide its Japanese issuer clients with access to UK-based investors.

This collaboration will expand SBI SECURITIES' footprint to a total of three locations, in addition to two existing locations in Asia (Hong Kong, Singapore) where many institutional investors are concentrated, as bases for overseas activities and cooperation. Going forward, SBI SECURITIES will continue to provide high-quality information and services to overseas investors and will endeavor to expand its wholesale business by enhancing IR and corporate access opportunities for Japanese issuers with overseas investors.

Since becoming a member of the SBI Group in December 2021, SBI Shinsei Bank and SIL have been considering opportunities to collaborate with the SBI Group in their business fields. This collaboration seeks to achieve one of the goals set in the Medium-Term Vision of SBI Shinsei Bank Group, “Value co-creation with the SBI Group companies” by leveraging the strengths of both SIL and SBI SECURITIES.

In addition, SBI SECURITIES and SIL plan to start providing services through SIL for the brokerage of Japanese stock trading consignments from UK investors and for handling stock offerings of Japanese issuers to UK investors by the end of fiscal year ending March 31, 2024.

Meanwhile, the impact of the Transaction on the Company's consolidated financial results will be minor.

< Corporate Profile of SBI SECURITIES (as of March 31, 2023) >

Company name	SBI SECURITIES Co., Ltd.
Date of establishment	April 26, 1999 (date of change of Company Name)
Head office	Izumi Garden Tower, 1-6-1 Roppongi, Minato-ku, Tokyo
Capital	JPY 48.3 billion
Representative	Yoshitaka Kitao, Masato Takamura
Registration number	Director of the Kanto Finance Bureau No. 44
Affiliated association	Japan Securities Dealers Association, The Financial Futures Association of Japan, Type II Financial Instruments Firms Association, Japan STO Association, The Commodity Futures Association of Japan

< Corporate Profile of SBI Shinsei Bank (as of June 30, 2023) >

Company name	SBI Shinsei Bank, Limited.
Date of establishment	December 1, 1952
Head office	2-4-3 Nihonbashi Muromachi, Chuo-ku, Tokyo
Total deposits	JPY 10,096.7 billion
Capital	JPY 512.2 billion
Representative	Katsuya Kawashima
Registration number	Director of the Kanto Finance Bureau No. 10
Affiliated association	Japan Securities Dealers Association, The Financial Futures Association of Japan

< Corporate Profile of SIL (as of December 31, 2022) >

Company Name	Shinsei International Limited
Date of Establishment	September 15, 2004
Head Office	43 London Wall, London EC2M 5TF, the United Kingdom
Representative	Managing Director & CEO, Akihiko Watanabe

For further information, please contact:

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