

November 10, 2023
SBI Holdings, Inc.
(TOKYO: 8473)
Mynavi Corporation

Notice Regarding Capital and Business Alliance Agreement between SBI Holdings, Inc. and Mynavi Corporation

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it has concluded a capital and business agreement with Mynavi Corporation (Head office: Chiyoda-ku Tokyo; Representative Director, President and Executive Officer: Yoshiaki Tsuchiya; hereinafter “Mynavi”). The details are as follows.

1. Purpose of the capital and business alliance

SBI Holdings is advancing its “Open Alliance Strategy,” which materializes win-win relationships with numerous external companies across various industries. Through this Open Alliance, SBI Holdings is collaboratively building a framework with diverse partners to provide comprehensive services that cannot be achieved by a single entity alone, in order to meet various demands from customers.

With the purpose “to create a world that envisions the future by engaging individual potential,” Mynavi offers services that support users’ daily lives and experiences in a wide range of business fields, including job hunting, career change, further education, and lifestyle.

The two companies have deepened their cooperation through investments by Mynavi in the SBI Group’s venture capital fund, and now, the two companies have entered into a capital and business alliance agreement to further strengthen the cooperation between the SBI Group and the Mynavi Group and realize business synergies to further enhance the corporate value of both groups.

2. Details of the business alliance

(1) Expansion of profit opportunities by leveraging the networks of both groups

Expand profit opportunities for both parties through various means such as supporting Mynavi Group’s human resources business by leveraging SBI Group’s network of affiliated regional financial institutions and utilizing SBI Group’s financial and corporate networks as well as cooperation between media operated by Mynavi Group and SBI Group.

(2) Accelerating growth through collaboration and complementarity among subsidiary companies shared by both groups

Accelerate growth through collaboration and complementation between the various group companies of both groups that have related interests in the finance related and BPO (Business Process Outsourcing) areas, etc.

(3) Creating business opportunities through collaboration in new fields

Explore and promote the creation of new business opportunities through collaboration in areas such as data utilization, service integration, and Web3, in order to provide customers with higher value-added services. This includes utilizing SBI Group's overseas network to support the realization of Mynavi Group's overseas strategy.

3. Details of the capital alliance (investment)

SBI Group has acquired 10.59%* of Mynavi's total number of shares issued.

*Percentage of shares held in relation to the total number of shares issued as of October 31, 2023.

4. Overview of each company

Company name	SBI Holdings, Inc.
Head office	1-6-1 Roppongi, Minato-ku, Tokyo
Representative	Representative Director, Chairman, President & CEO, Yoshitaka Kitao
Business description	Control and management of SBI Group through share ownership
Paid in capital	139,295 million yen (as of June 30, 2023)
Date of establishment	July 8, 1999

Company name	Mynavi Corporation
Head office	1-1-1 Hitotsubashi, Chiyoda-ku, Tokyo
Representative	Representative Director, President and Executive Officer, Yoshiaki Tsuchiya
Business description	Human resources service and operation of information media, etc.
Paid in capital	2,102.1 million yen
Date of establishment	August 15, 1973

5. Future outlook

The impact of this transaction on the consolidated business performance of SBI Holdings is expected to be minor. However, as stated above, it is believed that this will contribute to the enhancement of the business performance and corporate value of both companies in the medium to long term.

For further information, please contact:

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