

February 29, 2024

SBI Holdings, Inc.

(TOKYO: 8473)

Notice of Exercise of Call Option on the Zero Coupon Convertible Bonds due 2025

SBI Holdings, Inc. hereby announces its decision to exercise its option to redeem early the entire outstanding amount of the Zero Coupon Convertible Bonds due 2025 (the “Bonds”) according to the 130% call option contained in the terms and conditions of the Bonds as follows:

- | | |
|---|---|
| 1. Bonds to be redeemed: | SBI Holdings, Inc.
Zero Coupon Convertible Bonds due 2025 |
| 2. Amount for redemption: | All of the Outstanding Bonds
*Outstanding amount as of February 29, 2024: ¥66,660,000,000
(par value) |
| 3. The last day of the exercise period: | March 25, 2024 |
| 4. Redemption date: | April 2, 2024 |
| 5. Redemption amount: | ¥100 per par value of ¥100 |

For Reference:

Details of the Zero Coupon Convertible Bonds due 2025

- | | |
|----------------------------|-----------------------------|
| 1. Date of issue: | July 27, 2020 |
| 2. Initial maturity date: | July 25, 2025 |
| 3. Total principal amount: | ¥70,000,000,000 (par value) |
| 4. Conversion Price: | ¥2,791.6 |

*Initial conversion price was ¥2,913 but the conversion price above has been effective since April 1, 2023.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126