

May 10, 2024
SBI VC Trade Co., Ltd.

SBI VC Trade Starts Operation of a Validator Node on the XRP Ledger -Contributing to the Ecosystem-

SBI VC Trade Co., Ltd. (Head office: Minato-ku, Tokyo; President: Tomohiko Kondo; hereinafter “SBI VC Trade”) hereby announces that it will start operating a node as a validator on the XRP Ledger, a layer1 decentralized blockchain, starting from May 10, 2024.

By continuing stable operations as a validator and being recognized by the XRP Ledger community for its reliable performance, SBI VC Trade will target to become selected in the list of trusted validators (UNL, Unique Node List) recommended by the XRP Ledger Foundation in the future. Once a validator is registered on the UNL, it will be able to contribute more directly to the development of the ecosystem, for example by voting on new features of the XRP Ledger. SBI VC Trade will make this validator reflect the voice of the XRP holder community in Japan, based on the background of long-time patronage by holders of XRP, which is the native asset of the XRP Ledger. If the validator is registered with UNL as a result of stable operation, SBI VC Trade will consider making voting decisions on validator votes for new features, etc. after considering the opinions of customers who are XRP holders through questionnaires, etc. SBI VC Trade also plans to educate XRP holders about new feature amendments in the XRP Ledger so that they can provide informed and constructive opinions for the ecosystem. Through these activities, SBI VC Trade will contribute more than ever to the continuous development of the XRP Ledger ecosystem.



The XRP Ledger, launched in 2012, is a decentralized blockchain known for its characteristics such as high-speed transactions, low costs, scalability, and carbon neutrality and is recognized as a leading Layer1 public chain that is optimal

for business use cases. Moreover, SBI Group companies have used the XRP Ledger for a long time including its use in Ripple Payments, a cross-border payment solution that is offered by Ripple, and is also planned to be used as the blockchain network for the EXPO2025 Digital Wallet NFTs, which will be issued at the Expo 2025 Osaka, Kansai, Japan, co-sponsored by the SBI Group.

Since its launch, SBI VC Trade has been providing trading services for XRP, a crypto asset native to the XRP Ledger, making it one of the most popular crypto assets among SBI VC Trade's customers. Because of SBI Group's focus on XRP, many customers have associated SBI Group with XRP.

By starting validator operations for the XRP Ledger and considering an operational structure that reflects the voice of XRP holder customers, SBI VC Trade will not only utilize the XRP Ledger and provide XRP trading services, but also contribute more directly to the development of the XRP Ledger ecosystem as an important stakeholder.

■ About XRP (Japanese only)

<https://www.sbivc.co.jp/services/crypto/xrp>

[Disclaimer]

Unlike "legal tender" such as Japanese yen or U.S. dollars, the value of crypto assets is not guaranteed by the government. Crypto assets may be used for payment only with the consent of the payee.

The Services may be adversely or materially affected of fluctuations in the price of crypto assets or other indices, and/or the User may lose all or part of the value of the Crypto Assets stored in the platform of the Services.

In addition, losses incurred due to fluctuations in the price of crypto assets or other indices when trading OTC derivatives transactions of crypto assets may exceed the amount of margins, etc.

The User shall verify and acknowledge all information written in "General Terms and Conditions of Service", and "Written Explanation of Crypto Asset Trading (Document provided prior to execution of contract)" as well as other information provided by the Company in an appropriate manner to the User. All decisions based on the above information are the User's sole responsibility and the Platform shall have no liability for such decisions.

Company Name: SBI VC Trade Corporation (Type-I Financial Instruments Business, Cryptoasset exchange service provider)

Type-I Financial Instruments Business: Director of the Kanto Financial Bureau (Financial Instruments) No. 3247

Cryptoasset exchange service provider: Director of the Kanto Financial Bureau No. 00011

Member Association: Japan Virtual and Crypto assets Exchange Association (Membership No. 1011)
