

September 26, 2024
SBI Holdings, Inc.
(TOKYO: 8473)

**SBI Holdings to Invest in UBX Philippines Corporation,
a Company Developing an Open Finance Platform in the Philippines**

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it has invested in UBX Philippines Corporation, a company driving digital transformation in the Philippines (Head Office: Manila, Philippines; President & Chief Executive Officer: John F. Januszcak; hereinafter “UBX”), through the SBI group company. Following this investment, the SBI Group holds a 16.67% ownership in UBX.

UBX emerged as a spin-off from UnionBank of the Philippines in 2018 and focuses on providing digital transformation services for financial institutions, including BaaS and e-wallet development. It also develops open finance platforms such as lending and payment platforms and has a track record of over 250,000 businesses. UBX plans to expand its business bases and develop advanced financial and digital transformation solutions to meet the growing demand for digital services within the Philippines.

With this investment, SBI Holdings and UBX will leverage each other’s expertise and specialized knowledge. Additionally, as we anticipate further expansion in the rapidly growing Philippine market, the two companies will explore opportunities for collaboration between SBI Group companies and UBX.

[About the SBI Group]

Founded in 1999, the SBI Group is a comprehensive internet financial group that operates Financial Services Business, centering on securities, banking, and insurance, as the pioneer of internet-based financial services in Japan. The Group is committed to providing lower-cost and highly convenient products and services through the internet. In addition to its core financial services operations, the SBI Group also engages in Asset Management Business, Investment Business, Crypto-asset Business, and Next Gen Business on a global scale.

[About the UBX Philippines Corporation]

UBX, founded in 2018, is a subsidiary of UnionBank, which is leading digital banking in the Philippines. The company is dedicated to providing advanced digital transformation services and embedded financial services to businesses, financial institutions, and government.

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126