

October 28, 2024

SBI Holdings, Inc.

SBI Holdings to Invest in Secret Double Octopus,
a Market Leader in Workforce Passwordless Authentication

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it has invested in Secret Double Octopus (Head Office: California, the United States ; CEO: Raz Rafaeli; hereinafter “SDO”) through the SBI group company.

SDO is a California-based IT company that develops a simple yet robust full passwordless multi-factor authentication solution. As attackers become more sophisticated, passwords themselves are becoming a security vulnerability. In this environment, SDO is the only company in the world to have succeeded in making multi-factor authentication completely passwordless. SDO's multi-factor authentication can be implemented in most major environments, such as Windows, macOS, Office365, Salesforce, Slack, Dropbox, OpenVPN.

Where corporate security breaches are becoming a serious worldwide issue, SDO's multi-factor authentication solution combines the robustness of a full passwordless system with the versatility to be used in any authentication environment. As of 2024, SDO's multi-factor authentication solution has over 700,000 users worldwide, with over 1 billion authentication attempts per year.

Through this investment, we will contribute to the worldwide security environment in the global market, especially in the financial sector.

[About the SBI Group]

Founded in 1999, the SBI Group is a comprehensive internet financial group that operates Financial Services Business, centering on securities, banking, and insurance, as the pioneer of internet-based financial services in Japan. The Group is committed to providing lower-cost and highly convenient products and services through the internet. In addition to its core financial services operations, the SBI Group also engages in Asset Management Business, Investment Business, Crypto-asset Business, and Next Gen Business on a global scale.

[About Secret Double Octopus]

Secret Double Octopus is a leader in next-generation workforce authentication solutions. The Octopus platform enables organizations to bolster security while making the authentication experience seamless and universal for employees.



Secret Double Octopus' solution is remarkably unique in 3 key areas: the range of enterprise use cases covered, ease of deployment on any infrastructure, and the customized transition options to being fully Passwordless. Fortune 100 enterprises and mid-sized companies use the Octopus platform to manage all employee authentications for better security, better productivity, and lower costs. The company has been designated a Gartner "Cool Vendor", named "Best-in-Class" Passwordless provider by AITE Group, and a 2023 SINET16 Innovator.

For further information, please contact

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