



December 4, 2024  
SBI Holdings, Inc.  
SBI Investment Co., Ltd.

## **SBI Holdings, Inc and SBI Investment Co., Ltd. to Invest in Tenstorrent Inc.**

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) and SBI Investment Co., Ltd. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman and President: Yoshitaka Kitao; hereinafter “SBI Investment”) hereby announces that they have invested in Tenstorrent Inc. (Head Office: North America; CEO: Jim Keller; hereinafter “Tenstorrent”).

With a world-class team of engineers, Tenstorrent is a next-generation computing company building computers for AI, and primarily designs AI semiconductors for data centers, automotive and IoT devices, with strengths in developing RISC-V\* processors and AI processing chips. The company is headquartered in North America, with offices in Toronto, Austin and Silicon Valley, and global offices in Belgrade, Tokyo, Bangalore, Singapore and Seoul.

Tenstorrent has now completed a Series D fundraising totaling over USD 690 million. In addition to leading venture capitalists (VCs), leading companies in various industries have participated as investors, including SBI Holdings and SBI Investment.

SBI Investment, the core company in the Investment Business of the SBI Group, has a strong network of more than 350 fund investors and an annual sourcing amount of more than 2,500 with cumulative investments of over JPY 570 billion and cumulative commitments exceeding JPY 800 billion.

Since its establishment, SBI Investment has focused its investments on growth areas such as the IT sector and biotechnology/life sciences sector. Currently, in addition to the previous investment focus areas of Fintech, AI and blockchain, we are expanding our investment areas to include 5G, IoT and big data, which contribute to the realization of ‘Society 5.0 for SDGs’, and innovative technologies and services in a wide range of industries including robotics, healthcare, infrastructure, food and agriculture, which promote ‘Industry 4.0’.

The SBI Group will continue to actively work on developing the next generation of industries and increasing the corporate value of the venture companies in which it invests.

\*An open-source instruction set architecture that could be used, modified and distributed by anyone.

### [Overview of Tenstorrent]

(1) Name of company	Tenstorrent Inc.
(2) Location	North America

(3) Title and name of representative	CEO, Jim Keller
(4) Business activities	Semiconductor design and development
(5) Year of establishment	March, 2016
(6) URL	<a href="https://tenstorrent.com/">https://tenstorrent.com/</a>

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For further information, please contact

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