

**(Progress of Disclosed Matter) Notice Regarding Acquisition of Shares of Solaris SE  
(Completion of making it a Consolidated Subsidiary)**

SBI Holdings, Inc. (hereinafter “the Company”) hereby announces that, with regards to the acquisition of shares of Solaris SE (Head office: Berlin, Germany; CEO: Carsten Höltekemeyer; hereinafter “Solaris SE”) by SBI Ventures Two Co., Ltd. (hereinafter “SBI Ventures Two”), a consolidated subsidiary of the Company, as announced in “Notice Regarding Acquisition of Shares of Solaris SE (to Make it a Consolidated Subsidiary)” on January 28, 2025 (hereinafter “the Press Release”), the number of shares to be acquired from the existing shareholders has been finalized, and subsequent to approval from the European Central Bank and other authorities for the change of control procedure, the share acquisition was completed on February 28, 2025 (German local time). As a result, Solaris SE has become a consolidated subsidiary of the Company on the same date.

SBI Ventures Two’s underwriting of Solaris SE’s third-party allotment of new shares, as announced in the Press Release, is subject to approval by an extraordinary general meeting of Solaris SE’s shareholders scheduled for March 14, 2025 (German local time).

Due to the finalization of the number of shares to be acquired from existing shareholders, the number of shares to be acquired, acquisition costs and shareholding before and after the acquisition are as follows.

(1) Number of shares held before the change	22,147 shares* (Number of voting rights: 22,147 units) (Ratio of voting rights held: 9.5%)
(2) Number of shares to be acquired	9,781,578 shares (Number of units: 9,781,578 units) Of which, through third party allotment: 9,589,042 shares through acquisition from existing shareholders: 192,536 shares
(3) Acquisition costs	70,019,260.20 euro Of which through third party allotment: 70,000,006.60 euro through acquisition from existing shareholders: 19,253.60 euro
(4) Number of shares held after the change (As of March 14, 2025)	9,807,755 shares* (Number of voting rights: 9,807,755 units) (Ratio of voting rights held: 88.88%)

\* SBI Ventures Two held the right to receive stocks worth 4,030 shares through a silent participation. After

the share transfer, the said right was exercised, and the 4,030 shares of the silent participation is included in “(4) Number of shares held after the change.”

The impact of making Solaris SE a consolidated subsidiary on the consolidated results business performance of the Company for the fiscal year ending March 31, 2025 is expected to be minor.

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For further information, please contact:

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