

May 9, 2025
 SBI Holdings, Inc.
 (TOKYO: 8473)

Notice Regarding Change in Representative Director and Officers

SBI Holdings, Inc. (the “Company”) hereby announces that it has provisionally decided today on the following changes in its Representative Director and officers. In addition, the Company hereby announces that one director will resign from his position effective as of today.

Please note that the change in Representative Director and the change in Directors and Statutory Auditors will be formally decided by a resolution for election at the 27th ordinary general meeting of shareholders of the Company scheduled to be held on June 27, 2025 and by a resolution of the Board of Directors to be made thereafter.

Particulars

- | | | |
|----|---|--|
| 1. | Change in (addition of) Representative Director (scheduled to be effective as of June 27, 2025) | |
| | [New title] | [Current title] |
| | Tomoya Asakura | Representative Director, Senior Executive Vice President / Director, Senior Executive Vice President |

Reason for Change

Due to the change in the organizational structure for the officers

Career Summary of Candidate for New Representative Director

Name (Date of Birth)	Career Summary
Tomoya Asakura (March 16, 1966) Number of Company’s Shares Owned: 355,000 shares	April 1989 Entered The Hokkaido Takushoku Bank, Ltd.
	June 1995 Entered SOFTBANK CORP. (Currently, SoftBank Group Corp.)
	Nov. 1998 Entered Morningstar Japan K.K. (Currently, SBI Global Asset Management Co., Ltd.)
	July 2004 Representative Director and President of Morningstar Japan K.K. (Currently, SBI Global Asset Management Co., Ltd.) (present)
	June 2007 Director & Executive Officer of the Company
	May 2009 Representative Director and President of Morningstar Asset Management Co., Ltd. (Currently, Wealth Advisor Co., Ltd.) (present)
	April 2011 Director of SBI Asset Management Co., Ltd.
	June 2012 Director & Managing Executive Officer of the Company
	June 2013 Director & Senior Managing Executive Officer of the Company
	June 2017 Director of SBI Insurance Group Co., Ltd. (present)
	March 2018 Director of SBI CoVenture Asset Management Co., Ltd. (Currently, SBI Alternative Investment Management Co., Ltd.) (present)
	March 2018 Director of SBI Regional Revitalization Asset Management Co., Ltd. (Currently, SBI Asset Management Co., Ltd.)
	June 2018 Senior Managing Director of the Company
	Feb. 2019 Director of Carret Holdings, Inc. (present)
June 2019 Director of SBI Bond Investment Management Co., Ltd. (Currently, SBI Asset	

	Management Co., Ltd.)
Sep. 2019	Representative Director of SBI Asset Management Group Co., Ltd. (Currently, SBI Global Asset Management Co., Ltd.)
Dec. 2021	Director of SBI Sumishin Net Bank, Ltd.
July 2022	Director, Senior Executive Vice President of the Company (present)
Dec. 2022	Director of Shinsei Investment Management Co., Ltd. (Currently, SBI Asset Management Co., Ltd.)
Jan. 2023	Director of Okasan Asset Management Co., Ltd. (Currently, SBI Okasan Asset Management Co., Ltd.) (present)
June 2023	Representative Director & President of SBI Asset Management Group Co., Ltd. (present)
June 2023	Representative Director, Chairman, and CEO of SBI Asset Management Co., Ltd. (present)
June 2023	Director of Rheos Capital Works Inc.
Feb. 2024	Director of SBI Alternative Asset Management Co., Ltd. (present)
April 2024	Director of SBI Rheos Hifumi Inc. (present)
May 2024	Director of SBI-Man Asset Management Co., Ltd. (present)
June 2024	Director of SBI Crypto Asset Holdings Co., Ltd. (present)
April 2025	Chairman of SBI Digital Asset Holdings Co., Ltd. (present)

2. Retirement of (Resignation of) Director (as of May 9, 2025)

(1) Retiring Director

Shumpei Morita

(2) Reason for Resignation

At the request of the individual concerned; he will assume the office of Senior Managing Executive Officer (in charge of public offerings) at SBI Shinsei Bank, Limited as of the same date

3. Change in Directors (scheduled to be effective as of June 27, 2025)

(1) Candidates for New Directors

Masashi Okuyama [Currently, Executive Officer, Legal Department & Head of Digital Space Office of the Company]

Yasuo Nishikawa [Currently, Executive Officer in charge of accounting and finance of the Company]

Takao Ochi [Currently, Chairman of the Institute for International Strategy, The Japan Research Institute, Limited]

(Note) Mr. Takao Ochi is a candidate for Independent Outside Director.

(2) Directors Who Will Retire

Masayuki Yamada

Teruhide Sato

4. Change in Statutory Auditors (scheduled to be effective as of June 27, 2025)

(1) Candidates for New Statutory Auditors

Masayuki Yamada [Currently, Director of the Company]

Tetsutaro Wakatsuki [Currently, Representative Partner of Murata & Wakatsuki Law Offices]

(Note) Mr. Tetsutaro Wakatsuki is a candidate for Independent Outside Statutory Auditor.

(2) Candidate for Substitute (Outside) Statutory Auditor
Tadayuki Sawada [Currently, Partner of URYU & ITOGA]

(3) Statutory Auditors Who Will Retire (Resign)

Takahiro Yoshida (Reason for resignation) At the request of the individual concerned

Yasuo Sekiguchi (Reason for resignation) At the request of the individual concerned

Career Summary of Candidates for New Directors

Name (Date of Birth)	Career Summary	
Masashi Okuyama (May 19, 1983)	June 2005 Sep. 2012 Sep. 2014 April 2018 May 2018 Dec. 2021 Feb. 2022 Feb. 2022 Dec. 2022 May 2023 Feb. 2024 March 2025 April 2025	Entered Kobelco Construction Machinery Co., Ltd. Attorney at Law at Taft Stettinius & Hollister LLP. (admitted to Ohio State Bar (USA)) Entered the Company General Counsel, Legal & Compliance Dept. of SBI Digital Asset Holdings Co., Ltd. General Counsel, Legal Dept. of SBI Investment Co. Ltd. (present) Executive Officer, Legal & Compliance Dept. (Currently, Legal Dept.) of the Company (present) Representative Director and CEO of SBI Ripple Asia Co., Ltd. (present) Member, Board of Directors of Ripple Labs Inc. (present) Executive Officer and Head of Digital Space Office of the Company (present) Member, Board of Directors of Zodia Custody Limited (present) Director of SBI Digital Community Co. Ltd. (present) Member, Supervisory Board of Solaris SE (present) Representative Director and President of SBI Digital Asset Holdings Co., Ltd. (present)
Yasuo Nishikawa (Nov. 6, 1976)	April 2001 Jan. 2005 Jan. 2018 June 2018 Feb. 2024 Feb. 2024 Feb. 2024 Feb. 2024 Feb. 2024 Feb. 2024 Feb. 2024 Nov. 2024 May 2025	Entered SB Technology Corp. Entered the Company General Manager, Head of Accounting Department of the Company Corporate Auditor of SBI Liquidity Market Co., Ltd. (present) Executive Officer (in charge of accounting and finance) & Head of Accounting Department of the Company Representative Director of SBI Incubation Co., Ltd. (present) Statutory Auditor of SBI Pharmaceuticals Co., Ltd. (present) Director of SBI Capital Management Co., Ltd. (present) Director of SBI FINANCIAL SERVICES Co., Ltd. (present) Director of SBI Asset Management Group Co., Ltd. (present) Director of SBI Digital Asset Holdings Co., Ltd. (present) Executive Officer (in charge of accounting and finance) of the Company (present) Director of SBI Security Solutions Co., Ltd. (present)
Takao Ochi (Feb. 27, 1964)	April 1986 Oct. 1999 Sep. 2005 Dec. 2012 Sep. 2014	Entered Sumitomo Bank (Currently, Sumitomo Mitsui Banking Corporation) Secretary to a Member of the House of Representatives and Private Secretary to a Minister of State Elected as a Member of the House of Representatives (first term) Elected as a Member of the House of Representatives (second term) Parliamentary Secretary to the Minister of the Cabinet Office (in charge of finance, etc.)

Dec. 2014	Elected as a Member of the House of Representatives (third term)
Aug. 2016	Senior Vice-Minister of the Cabinet Office (in charge of economic and fiscal policy, finance, etc.)
Oct. 2017	Elected as a member of the House of Representatives (fourth term)
Oct. 2020	Chairperson of the Committee on, the House of Representatives
Oct. 2021	Elected as a Member of the House of Representatives (fifth term)
Oct. 2023	Director of the Budget Committee, the House of Representatives
Jan. 2025	Senior Fellow of Japan Productivity Center (present)
Feb. 2025	Chairman of the Institute for International Strategy, The Japan Research Institute, Limited (present)

Career Summary of Candidates for New Statutory Auditors

Name (Date of Birth)	Career Summary	
Masayuki Yamada (October 13, 1962)	April 1987	Entered Sogo Horei Co., Ltd. (Currently, Sogo Horei Publishing Co., Ltd.)
	May 1999	Registered as Attorney at Law, Admitted to New York Bar (USA)
	Nov. 1999	Entered Softbank Finance Corp. (Currently, SoftBank Corp.)
	June 2001	Manager, Legal Dept. of Softbank Finance Corp. (Currently, SoftBank Corp.)
	June 2004	Statutory Auditor of Benefit Systems Co., Ltd. (Currently, SBI Benefit Systems Co., Ltd.)
	Nov. 2004	Entered the Company
	April 2007	General Counsel, Legal Dept. of the Company
	June 2009	Executive Officer of the Company
	July 2009	Executive Officer & General Counsel, International Legal Dept. of the Company
	June 2014	Executive Officer & General Counsel, Legal & Compliance Dept. of the Company
	April 2015	General Counsel, Legal Dept. of SBI Investment Co. Ltd.
	Nov. 2015	Statutory Auditor of SBI Global Asset Management Co., Ltd. (Currently, SBI Asset Management Group Co., Ltd.) (present)
	June 2016	Director & Executive Officer & General Counsel, Legal & Compliance Dept. of the Company
	July 2016	Director of SBI Ventures Two Co., Ltd. (present)
	March 2017	Director of SBI Incubation Co., Ltd. (present)
	June 2017	Director of SBI Internet Capital Co., Ltd.
	June 2018	Director & General Counsel, Legal & Compliance Dept. of the Company
	Jan. 2019	Director of SBI CAPITAL Co., Ltd. (present)
	Oct. 2021	Director of SBI Art Auction Co., Ltd.
	Jan. 2022	Director of SBI Capital Management Co., Ltd. (present)
May 2024	Director & General Counsel, Legal Department of the Company	
May 2025	Director of the Company (present)	

Name (Date of Birth)	Career Summary	
Tetsutaro Wakatsuki (October 22, 1974)	April 2000	Registered as Attorney at Law (Tokyo Bar Association) Entered Mori Sogo (Currently, Mori Hamada & Matsumoto)
	April 2004	Representative Partner of Murata & Wakatsuki Law Offices (present)
	April 2008	Lecturer in the Law School of Hosei University (while concurrently serving in other positions)
	April 2010	Professor in the Law School of Hosei University (while concurrently serving in other positions)
	Dec. 2012	Outside Auditor of Do House Inc. (Currently, excrie Inc.)
	March 2015	Outside Auditor of Otsuka Corporation

	June 2015	Outside Statutory Auditor of SBI MONEY PLAZA Co., Ltd.
	June 2019	Outside Director of The Michinoku Bank, Ltd.
	Nov. 2019	Supervisory Officer of Dream Hospitality REIT Inc. (present)
	June 2020	Outside Director of THE MICHINOKU BANK, LTD. (Audit and Supervisory Committee Member) (a part-time position)
	April 2022	Outside Director of Procrea Holdings, Inc. (Audit and Supervisory Committee Member) (present)

New Organizational Structure for Officers

As of June 27, 2025, the organizational structure for the officers of the Company and their responsibilities will be as follows.

Representative Director, Chairman, President & CEO	Yoshitaka Kitao	
Representative Director, Senior Executive Vice President (COO)	Masato Takamura	Assistant to the President, management of financial services business
Representative Director, Senior Executive Vice President	Tomoya Asakura	Management of asset management business, management of digital asset business
Managing Director	Satoe Kusakabe	Group risk management and management of compliance, in charge of AML/CFT
Director	Shinji Matsui	
Director	Motoaki Shiino	Management of PR/IR
Director	Masashi Okuyama	Management of legal affairs and intellectual property
Director	Yasuo Nishikawa	CFO of the Group
Independent Outside Director	Heizo Takenaka	
Independent Outside Director	Yasuhiro Suzuki	
Independent Outside Director	Hiroshi Ito	
Independent Outside Director	Kanae Takeuchi	
Independent Outside Director	Junichi Fukuda	
Independent Outside Director	Hiroyuki Suematsu	
Independent Outside Director	Takao Ochi	
Senior Managing Executive Officer	Makoto Miyazaki	
Senior Managing Executive Officer	Noriyoshi Kimura	CTO of the Group
Managing Executive Officer	Kenji Hirai	
Managing Executive Officer	Kazuhiro Uchio	In charge of special assignments from the President, Executive Secretary
Managing Executive Officer	Genki Oda	In charge of special assignments from the President, in charge of the Osaka's International Financial Center
Executive Officer	Mamoru Fujimoto	
Executive Officer	Koji Nakano	
Executive Officer	Katsumi Shiragami	In charge of human resources and general affairs
Executive Officer	Hiroyo Naka	
Executive Officer	Ayumi Takeuchi	
Executive Officer	Akihiro Zama	In charge of real estate-related business
Executive Officer	Yuichi Asano	
Executive Officer	Eiichiro So	
Executive Officer	Ryosuke Hayashi	
Executive Officer	Shuzo Shikata	
Executive Officer	Zheng Zhenying	
Executive Officer	Motoya Nishimura	In charge of information security, personal information management officer
Executive Officer	Yu Fukasawa	
Standing (Outside) Statutory Auditor	Toru Ichikawa	
Standing Statutory Auditor	Masayuki Yamada	
Statutory Auditor	Akemi Mochizuki	
(Outside) Statutory Auditor	Tetsutaro Wakatsuki	
Substitute (Outside) Statutory Auditor	Tadayuki Sawada	

For further information, please contact:

SBI Holdings, Inc. Corporate Communications Department 03-6229-0126