

May 14, 2025

SBI XDC Network APAC Co., Ltd.

[XDC First Listing in Thailand] Announcement regarding XDC listing on the largest cryptocurrency exchange, Bitkub

SBI XDC Network APAC Co., Ltd. (Head Office: Minato-ku, Tokyo; Representative Director: Tomohiko Kondo; hereinafter “SBI XDC”) is pleased to announce that as part of its market expansion strategy in the APAC region, XDC, the native token on the Layer 1 public blockchain XDC Network, has begun trading on Bitkub, Thailand's largest cryptocurrency exchange* operated by Bitkub Online Co., Ltd. (Head Office: Bangkok, Thailand; CEO: Atthakrit Chimplapibul), from 2:00 p.m. local time on May 6th.

In addition, SBI XDC will work with Bitkub Labs Co., Ltd. (Head Office: Bangkok, Thailand; CEO: Sugrit Phutaviriya), a member of the Bitkub Group, in its marketing activities in the Thai market to increase awareness of the XDC Network and XDC in Thailand through the Bitkub Academy which they operate.

By entering the Thai market, where demand for cryptocurrency trading and the need for cutting-edge technologies such as blockchain are rapidly increasing, we will not only acquire new XDC users, but also promote the expansion of activities that the XDC Network has been working on globally in the Thai market, such as improving the efficiency of trade finance and cross-border payments.

Taking advantage of the listing of XDC on Bitkub, SBI XDC will actively strive to expand into the APAC market, starting with our entry into the Thai market.

*Source: FINTECH NEWS NETWORK "List of Licensed Cryptocurrency Exchanges in Thailand (2025)" (<https://fintechnews.sg/thailand-sec-crypto-exchanges/?hl=en-US>)

Comments from Key Representatives

■Tomohiko Kondo, Representative Director of SBI XDC Network APAC Co., Ltd.

Since its establishment in December 2023, SBI XDC has been expanding its business mainly in the Japanese market. Now, with the tremendous efforts of our very cooperative partner, the Bitkub Group, we have been able to enter the rapidly growing Thai market with the listing of XDC. Going forward, SBI XDC will aim to expand the XDC user base and will actively expand its activities in the APAC region so that more companies and organizations can use the XDC Network, a Layer 1 public blockchain.

■ **Sugrit Phutaviriya, Chief Executive Officer of Bitkub Labs Co., Ltd.**

We believe this partnership XDC will be an immense step forward in the right direction for Thailand's blockchain space. As Thailand's transformative educational hub, Bitkub Academy is the forefront platform for knowledge regarding leading digital assets. With the support of XDC, a leading Layer 1 project with high security and transparency, we trust in the collaborative capability in elevating Thailand's educational standards to an international level.

■ **Atthakrit Chimplapibul, Chief Executive Officer of Bitkub Online Co., Ltd.**

Bitkub Exchange, as Thailand's leading digital assets exchange platform, regulated by the Thai S.E.C., is delighted to announce this collaboration with such a strong force in the global digital assets and RWAs space. Under the cooperation, we will aim to enhance awareness of secure investments and risk management through the exemplification of XDC Network's secure, scalable, and transparent platform — qualities of a globally-leading project.

<Photos from the “Bitkub x XDC: Vision Day” event, held on May 7th by the Bitkub Group and officially announcing the listing of XDC on the cryptocurrency exchange Bitkub>



Photo 1



Photo 2

Photo 1: Tadashi Yoshida (left), Director and COO of SBI XDC, with Jirayut Srupsrisopa (right), Founder and Group CEO of Bitkub Capital Group Holdings Co., Ltd.

■ **About XDC**

XDC is a cryptocurrency that exists on the XDC Network blockchain.

The XDC Network is a blockchain specialized for enterprises, including corporations and financial institutions, with the goal of improving efficiency in trade finance—a market said to be worth as much as 2,000 trillion yen annually. It features high-speed transaction processing and extremely low gas fees, making it an ideal infrastructure for global economic activities such as trade finance, supply chain management, and cross-border payments.

The XDC cryptocurrency is expected to contribute to greater efficiency in global trade markets by enhancing transaction transparency and traceability, reducing costs, improving transaction speed through the use of smart contracts, and lowering credit risk.

■About SBI XDC Network APAC

SBI XDC Network APAC Co., Ltd. is a joint venture between SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao) and TradeFinex Tech. (Head Office: Dubai, UAE; Co-Founders: Atul Khedade and Ritesh Kakkad), which operates the XDC Network—a layer-1 public blockchain designed for inter-business trade finance efficiency. The company offers trade finance solutions, expands partnerships with subnet enterprises, and supports cryptocurrency exchanges interested in handling XDC.

For more information: <https://www.sbxdc.network>

■About SBI Group

Founded in 1999, the SBI Group is a comprehensive internet financial group that operates Financial Services Business, centering on securities, banking, and insurance, as the pioneer of internet-based financial services in Japan. The Group is committed to providing lower-cost and highly convenient products, and services through the internet. In addition to its core financial services operations, the SBI Group also engages in Asset Management Business, Investment Business, Crypto-asset Business, and Next Gen Business on a global scale.

For more information: <https://www.sbigroup.co.jp/english/>

■About Bitkub Labs Co., Ltd.

Bitkub Labs Co., Ltd., also known as Bitkub Academy, is a company focused towards providing education and knowledge related to the field of blockchain, digital assets, and the social changes brought about by digital technology. The efforts are displayed through various initiatives to grant knowledge and opportunities to adapt to new changes in the Digital Disruption era, ultimately revolutionizing all sectors of society through blockchain and decentralized finance. Bitkub Academy offers online and offline teaching formats, as well as community development to enable access to reliable knowledge that is essential for safe investments and risk awareness of malicious intents to ensure preparedness and sustainability when entering the digital asset space.

For more information: <https://bitkubacademy.com/en/about>

■About Bitkub Online Co., Ltd.

Bitkub Online Co., Ltd., also known as “Bitkub Exchange,” is the leading digital asset exchange in Thailand by trading volume. The company is legally registered with a registered capital of 450 million THB (approximately 1.975 billion Japanese yen, based on an exchange rate of 1 baht = 4.39 yen as of May 9, 2025). It operates under a digital asset business license issued by the Ministry of Finance and is regulated by the Securities and Exchange Commission (SEC) of Thailand.

For more information: <https://www.bitkub.com/en>

For further information, please contact:

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