

November 12, 2025  
SBI Holdings, Inc.  
(TOKYO: 8473)

**Announcement on the Establishment of a Joint Venture Fund  
Investing in Global Fintech Companies with the Global Finance & Technology Network  
(GFTN)**

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it has agreed to establish a joint venture fund with Global Finance & Technology Network (Head Office: Singapore; GCEO: Sopnendu Mohanty; hereinafter “GFTN”), an organization established by the Monetary Authority of Singapore (hereinafter “MAS”). This fund will invest in global growth-stage fintech companies and related fields.

GFTN is an organization that bridges innovation, regulation, and capital to accelerate growth and build strategic corridors to shape the future of digital finance and technology. It convenes the Singapore FinTech Festival in partnership with MAS to bring together global political leaders, central bank governors, innovators, investors and industry leaders. Commemorating its 10th edition, SFF 2025 will attract over 65,000 participants from 130 countries. Sopnendu Mohanty, Group CEO of GFTN, previously served as MAS’s first Chief FinTech Officer until February 2025, and continues to support MAS’ FinTech efforts as Advisor to MAS’ FinTech & Innovation Group.

This fund targets to raise up to USD 200 million to invest in global growth-stage companies in fields such as digital financial infrastructure, fintech including payments, artificial intelligence, digital assets, cybersecurity, and other emerging technologies applied to financial applications. Furthermore, with the expansion of the Singapore-based digital financial ecosystem, the SBI Group will accelerate support for the growth of innovative fintech companies through this fund, working alongside GFTN to advance fintech growth and international collaboration across Asia and globally. The fund is managed by SBI Ven Capital Pte. Ltd. (Head Office: Singapore; Representative: Eiichiro So), a subsidiary of SBI Holding

[About the SBI Group]

Founded in 1999, the SBI Group is a comprehensive internet financial group that operates Financial Services Business, centering on securities, banking, and insurance, as the pioneer of internet-based financial services in Japan. The Group is committed to providing lower-cost and highly convenient products and services through the internet. In addition to its core financial services operations, the SBI Group also engages in Asset Management Business, PE Investment Business, Crypto-asset Business, and Next Gen Business on a global scale.

In the Investment Business, the SBI Group has a track record of investing in globally renowned DLT (distributed ledger technology) companies such as Ripple and R3, holding assets under management is JPY 1,014.3 billion

as of the end of September 2025, and has supported the growth and success of venture companies in the financial and technology industries in Asia. The subsidiary, SBI Ven Capital, operates as an asset management company authorized by the Monetary Authority of Singapore. Since its establishment in 2007, it has primarily conducted investments in companies in Southeast Asia and South Asia, managing assets worth approximately USD 353 million\* as of the end of September 2025.

[About GFTN]

The Global Finance & Technology Network (GFTN) is a Singapore-headquartered not-for-profit organisation established by the Monetary Authority of Singapore (MAS) in 2024. With offices Tokyo and Berlin, GFTN's mission is to bridge policy, capital, and technology to build financial systems that are resilient, efficient, and inclusive. GFTN operates through its commercial subsidiaries, GFTN Services and GFTN Capital. GFTN Services, through GFTN Connect, hosts global forums across five continents that bring together market makers and policymakers from over 130 countries, and GFTN Solutions offers comprehensive advisory, technology solutions, and capacity building to governments and the private sector. GFTN Capital will be a venture capital firm investing in growth-stage FinTechs globally. For more information, please visit [www.gftn.co](http://www.gftn.co)

\*In accordance with the new guidelines published by MAS on July 2 2025, we have changed the calculation method effective from the end of September 2025

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