



December 15, 2025

SBI Holdings, Inc.

(TOKYO: 8473)

Investment in January Capital's Growth Credit Fund
~Marking SBI Holdings' First Private Credit Investment in Asia~

Tokyo, Japan — SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman & President: Yoshitaka Kitao, “SBI Holdings”) is pleased to announce that it has invested in JC Growth Credit Fund 1 LP (“the Fund”), a growth credit fund managed by Singapore-based January Capital. The investment was made by SBI Holdings through its subsidiary SBI APAC CREDIT CAPITAL PTE. LTD. (Head Office: Singapore; Managing Director: Tetsuya Nagamochi, “SBIACC”).

The Fund is the first of its kind in the Asia-Pacific region, offering growth-stage, sponsor-backed technology startup companies less-dilutive financing through senior secured loans. The investment provided by the Fund is designed to fill a critical capital gap in the region.

This investment marks the first transaction by SBIACC in the Asia region under the SBI Group’s global private credit initiative launched in October 2025, positioned as its new global growth strategy. SBIACC was established to pursue private credit investments in Asia’s rapidly growing private markets and its commitment to the Fund provides catalytic capital to this growing asset class, addressing a large supply demand mismatch today.

Through its investment in the Fund, SBIACC intends to expand its activity in the region, gaining expertise and access to proprietary co-investment opportunities, while achieving attractive risk-adjusted returns. SBI Holdings remains committed to expanding its presence in Asia’s private credit market through fund-of-funds investments, co-investments, and single-asset investments.

For further information, please contact:

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