

February 20, 2026
SBI Holdings, Inc.
(TOKYO: 8473)

Notice Regarding Issuance of Security Token (ST) Bonds for Individual Investors

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter “SBI Holdings”) hereby announces that it is preparing to issue bonds for individual investors in the form of Security Token (ST) bonds, titled: SBI Holdings, Inc. 1st Series Unsecured Security Token (Digitally Registered Transfer System) Bonds with Inter-Bond Pari Passu Clause (Nickname: SBI START Bonds; hereinafter the “ST Bonds”).

Today, SBI Holdings submitted an amended shelf registration statement to the Director-General of the Kanto Local Finance Bureau. This will be the first bond issuance by SBI Holdings in the ST bond format.

Furthermore, beginning March 25, 2026, the ST Bonds are scheduled to be handled on the proprietary trading system (PTS) “START” operated by Osaka Digital Exchange Co., Ltd. (Head Office: Kita-ku, Osaka City; Representative Director & President: Kimio Mikazuki), where trading will be available in a market open to individual investors.

1. Purpose and Background of the Bond Issuance

Instead of using the conventional management system operated by the Japan Securities Depository Center (JASDEC), the ST Bonds will be issued and managed via the blockchain platform “ibet for Fin,” led by BOOSTRY Co., Ltd. (Head Office: Chiyoda-ku, Tokyo; CEO: Kazuma Hirai). All processes—from issuance and administration during the term to redemption—will be completed electronically.

In addition, customers (limited to domestic resident individuals and corporations) who acquire the ST Bonds will receive XRP in an amount corresponding to their subscription amount as a benefit (Notes 1 and 2).

Anticipating the expansion of a digital asset economy where transactions and settlements are conducted using tokens on blockchain networks, the SBI Group has been working to implement traditional financial services in on-chain environments. Through business development with partner companies, fund investments, and proof-of-concept initiatives, the Group has been strengthening the necessary infrastructure. Looking ahead, the SBI Group believes that the continued development of the ST bond market in Japan will contribute to the revitalization of the capital markets and, ultimately, to the sustainable growth of the real economy.

The impact on the consolidated financial results is expected to be immaterial.

Note 1: Eligible recipients of the XRP benefit are bondholders (limited to domestic resident individuals and corporations) whose payment for the ST Bonds is confirmed by SBI Holdings as of the payment date, and who have opened an account with SBI VC Trade Co., Ltd. (a registered crypto asset exchange service provider) and completed the prescribed receipt procedures by 12:00 noon on May 11. For details regarding the receipt procedures, please refer to the relevant securities company website or other relevant information.

Note 2: Benefits are scheduled to be provided to holders of the ST Bonds (limited to domestic resident individuals and corporations) as of each interest payment date on March 24, 2027, March 24, 2028, and the final interest payment date on March 23, 2029.

Details of these benefits will be announced via SBI Holdings’ press releases as each interest payment date approaches.

For further details regarding the ST Bonds, please refer to the securities company website below.

Securities company (sole underwriter): SBI SECURITIES Co., Ltd.

<https://www.sbisec.co.jp>

2. Overview of the ST Bonds

(1) Bond Title	SBI Holdings, Inc. 1st Series Unsecured Security Token (Digitally Registered Transfer System) Bonds with Inter-Bond Pari Passu Clause Nickname: SBI START Bonds
(2) Total Issue Amount	JPY 10.0 billion
(3) Denomination per Bond	JPY 10,000
(4) Interest Rate (Indicative Range*)	1.85% – 2.45% per annum *The final interest rate is scheduled to be determined on March 10, 2026.
(5) Issue Price	JPY 100 per JPY 100 of principal
(6) Redemption Price	JPY 100 per JPY 100 of principal
(7) Pricing Date (Scheduled)	March 10, 2026
(8) Subscription Period (Scheduled)	From March 11, 2026 to March 23, 2026
(9) Payment Date (Scheduled)	March 24, 2026
(10) Maturity Date (Scheduled)	March 23, 2029 (3-year term)
(11) Interest Payment Dates	Twice a year, on March 24 and September 24
(12) Lead Manager	SBI SECURITIES Co., Ltd.
(13) Bond Administrator	Mizuho Bank, Ltd.
(14) Blockchain Infrastructure	ibet for Fin (BOOSTRY Co., Ltd.)
(15) Bond Register Administrator	Mizuho Bank, Ltd.
(16) ST-Nominator	SBI SECURITIES Co., Ltd.
(17) Credit Rating (Planned)	A- (R&I)

Disclaimer:

This press release has been prepared for the purpose of publicly announcing the issuance of SBI Holdings' ST Bonds and is not intended as an offer or solicitation of investment.

For further information, please contact:

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