July 13, 2025

To Whom It May Concern:

SBI Holdings, Inc.
Solana Foundation
SBI R3 Japan Co., Ltd.

SBI Holdings to Build a On-Chain Financial Market from Japan through collaboration with Solana Foundation

— Expanding RWAs and Stablecoins Across Asia and Global Markets —

SBI Holdings, Inc. (Head office: Minato-ku, Tokyo; Representative Director, Chairman, President and CEO: Yoshitaka Kitao; "SBI Holdings") and Solana Foundation (Head office: Zug, Switzerland; President: Lily Liu; "Solana Foundation") today announced the launch of a strategic collaboration to build an on-chain financial market from Japan.

As part of the efforts, SBI R3 Japan Co., Ltd. (Head office: Minato-ku, Tokyo; Representative Director and President: Mamoru Fujimoto; planned trade name change to "SBI Solana Global Co., Ltd." (tentative name)). Together with existing shareholders SBI Holdings and Sumitomo Mitsui Financial Group, Inc. ("SMFG"), the company will pursue a new growth strategy. In addition, Solana's participation in this joint business represents a landmark initiative not only in Japan, but also in the global digital finance market.

・Background and Strategic Rationale

Stablecoins and tokenized real-world assets ("RWAs") are expanding rapidly in global markets. "On-chain finance," where the issuance, distribution and settlement of financial assets are completed on blockchain networks, is gaining recognition as next-generation financial market infrastructure.

Solana Foundation supports the operation and growth of Solana, a Layer 1 blockchain known for world-class throughput, low transaction costs and one of the industry's largest ecosystems.

Japan offers deep pools of financial assets, a broad base of market participants and a legal framework that has advanced ahead of many other jurisdictions. This collaboration is designed to connect these strengths with Solana's global network and link Japan's domestic market directly to global liquidity. By creating a new market for Japan-originated digital financial assets, the collaboration aim to establish Japan as a core hub for on-chain finance in Asia.

・Business Development by SBI Solana Global

SBI Solana Global plans to pursue the following initiatives, with deployment on the Solana network as a core premise:

・Supporting the issuance and distribution of stablecoins, including JPYSC
・Supporting the structuring and distribution of tokenized RWAs, including corporate bonds, commercial paper, funds and real estate
・Developing cross-border settlement infrastructure
・Providing on-chain financial services for institutional investors
・Developing next-generation payment infrastructure for the AI-agent era

By providing integrated support that spans technology, issuance, distribution and settlement, SBI Solana Global will help accelerate the growth of a on-chain financial market from Japan.

・Outlook

Building on the Japanese market, SBI Group and Solana will advance seamless collaboration with markets across Asia and globally, while contributing to the development of new financial infrastructure for the on-chain era.

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