August 24, 2026
SBI Holdings, Inc.
(TOKYO: 8473)

Notice Regarding Additional Investment in Fasset, a Strategic Investee

SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao; hereinafter "the Company") hereby announces that, following the strategic investment made in May 2026, it has decided to make an additional investment in Fasset (Head Office: UAE; Co-Founder and CEO: Mohammad Raafi Hossain; hereinafter "Fasset"), a company that operates a global platform for stablecoin settlement and crypto-asset trading. The corporate value of Fasset, calculated on the basis of the acquisition price of the shares subject to this additional investment, amounts to USD 1 billion.

The SBI Group positions the global expansion of financial services built on digital assets as one of its key growth strategies, and is working to establish an international distribution network for digital assets. As part of this initiative, the Company made a strategic investment in Fasset in May 2026, and as the first step of the collaboration arising from that investment, the Company's subsidiary SBI Remit Co., Ltd., which is engaged in the international remittance service business, entered into a memorandum of understanding with Fasset toward the development of next-generation international remittance infrastructure.

Fasset is a digital asset company that provides remittance, settlement and investment services utilizing stablecoins, primarily across Asia, the Middle East and Africa. Through its proprietary settlement infrastructure "Own Network," Fasset connects 16 blockchain networks and more than 100 banking corridors, and holds more than 3 million wallets across 125 countries and regions. The Company has decided to make this additional investment in order to further strengthen its capital relationship with Fasset and to render the business collaboration between the two companies more effective.

In addition to the interest to be acquired through this additional investment, the Company plans to make Fasset an equity-method affiliate through further acquisitions of interests going forward. The Company also plans to jointly operate a digital bank in Malaysia with Fasset, and to jointly distribute tokens to be issued by Fasset.

In emerging countries across Asia, the Middle East and Africa, a large number of individuals and businesses still do not hold bank accounts or have sufficient access to financial services, while the penetration rate of mobile devices is high and there is considerable room for growth in digital banking. By combining the knowledge cultivated through the operation of financial services such as banking, securities and insurance in Japan with Fasset's stablecoin settlement infrastructure, the SBI Group will contribute to the realization of financial inclusion in these regions.

[Yoshitaka Kitao, Representative Director, Chairman, President & CEO, SBI Holdings, Inc.]
"Fasset's vision of a world in which money moves across borders as easily as information does points in the same direction as the on-chain economic zone that the SBI Group seeks to realize through digital finance. Fasset has already built a strong business foundation and a robust regulatory framework in a number of emerging markets with significant long-term growth potential. It was therefore in the conviction that Fasset can serve as an important financial bridge connecting Japan with high-growth markets around the world that we decided to lead this round. Within the SBI Group's "SBI APAC Digital Economic Zone" concept as well, an international remittance and settlement infrastructure built on stablecoins is a core component. Together with Fasset, we will advance the development of the next generation of on-chain financial systems, extending from the Asia-Pacific region to the Middle East and Africa."

[Mohammad Raafi Hossain, Co-Founder and CEO, Fasset]
“Having SBI Group lead this round is significant for Fasset both strategically and institutionally. From our earliest discussions with President Kitao, there was an immediate recognition that our organisations share a fundamental belief about the role finance should play in society: it must create tangible value for the people and communities it serves.”
“The next phase is about any to any banking. Any person to any person. Any asset to any asset. Any rail to any rail, anywhere. We built Fasset to address a simple problem: access to financial opportunity still depends too heavily on where someone lives and the financial system available to them.”

****

For further information, please contact:
SBI Holdings, Inc. Corporate Communications Dept., Tel: +81 3 6229-0126