

February 27, 2025

SBI VC Trade Co., Ltd.

**SBI VC Trade intends to list Canton Coin, the First in Japan\*,  
with a target date of March 25, 2026**

SBI VC Trade Co., Ltd. (Head office: Minato-ku, Tokyo; President: Tomohiko Kondo; hereinafter “SBI VC Trade”), a consolidated subsidiary of SBI Holdings, Inc., announced today that it intends to list Canton Coin on its crypto asset trading platform with a target date of March 25, 2026, the first such listing in Japan\*.

\*As of February 27, 2026, according to our research



Canton Coin is the native digital asset of the Canton Network, a blockchain consortium comprising many of the world’s leading financial institutions. Specifically engineered for institutional use, the Canton Network prioritizes privacy and regulatory compliance. Following its mainnet launch on July 1, 2024, global leaders in finance and technology—including Goldman Sachs, BNP Paribas, Deutsche Börse, and Microsoft—have actively utilized the network to achieve real-time settlement and asset tokenization.

Since 2025, the network has seen a steady expansion in practical utility as a cornerstone of financial market infrastructure. Ongoing initiatives include pilot programs and live operations for tokenized securities, repurchase agreements (repos), collateral management, and digital bonds. Amid growing interest in digital securities and tokenized assets within the Japanese market, the Canton Network is also focused on expanding its partnerships with Japanese financial institutions.

Canton Coin and the Canton Network have garnered significant attention for their potential to evolve traditional finance through the following core features:

#### ① High-Transparency Issuance Model

Unlike many crypto assets that rely on “pre-mining”—where a large supply is allocated to founders or insiders prior to launch—Canton Coin employs a distribution model based on network participation and validation. This ensures a transparent issuance process governed by predefined systemic rules.

#### ② Proprietary “Burn-Mint-Equilibrium” (BME) Mechanism

Canton Coin utilizes a sophisticated mechanism that automatically adjusts supply based on network utility:

- Increased Scarcity through Usage: Canton Coins used for network fees are immediately “burned” (permanently removed from circulation), reducing the total market supply as activity increases.
- Rewarding Contributors: New coins are minted and distributed exclusively to participants who contribute to the maintenance and operation of the network. This creates a sustainable ecosystem where the value of Canton Coin is intrinsically supported by the network’s vitality.

#### ③ Institutional-Grade Privacy Protection

The Canton Network utilizes a proprietary smart contract language and cryptographic technology that restricts transaction visibility solely to the parties involved. While typical public blockchains expose transaction data to the entire network, Canton Network ensures that only the transacting parties and authorized auditors can view details. This provides the confidentiality required by financial institutions while maintaining data integrity across the network.

#### ④ Stable Fee Structure Optimized for Enterprise Use

To facilitate enterprise adoption, network fees are calculated based on bandwidth and are pegged to a U.S. Dollar standard. This design prevents costs from being volatility-linked to market price fluctuations, allowing corporations to accurately forecast and integrate network usage costs into their business plans.

#### ⑤ Designed as Financial Market Infrastructure

Canton Network is designed as an execution platform for securities, tokenized assets, and financial contracts. Its focus on interoperability between financial institutions and regulatory compliance distinguishes Canton Network from typical public blockchains.

#### ■ Comment from Tomohiko Kondo, Representative Director and President of SBI VC Trade

“We are delighted to announce our intention to become the first in Japan to support Canton Coin, with a target launch date of March 25, 2026. SBI Group has long spearheaded the development of the crypto asset and blockchain sectors in Japan. Canton Coin and the Canton Network are highly anticipated as innovative assets and technologies that bridge the gap between next-generation and traditional finance, potentially sparking a new wave of innovation. This listing not only represents the dawn of a new era for crypto asset trading in Japan but is also expected to contribute to the revitalization of the broader digital asset market. Moving forward, we remain committed to building a safe, transparent, and robust financial infrastructure.”

■ Comment from Melvis Langyintuo, Executive Director of the Canton Foundation

“The Japanese market is a critical hub where institutional blockchain adoption is advancing most rapidly. SBI VC Trade’s move to become the first in Japan to support Canton Coin is a significant step forward in accelerating the evolution of financial infrastructure in the region. We look forward to continuing our collaboration with regulators and financial institutions to drive the development of a secure, interoperable digital asset ecosystem.”

[Disclaimer]

Unlike “legal tender” such as Japanese yen or U.S. dollars, the value of crypto assets is not guaranteed by the government. Crypto assets may be used for payment only with the consent of the payee.

The Services may be adversely or materially affected by fluctuations in the price of crypto assets or other indices, and/or the User may lose all or part of the value of the Crypto Assets stored in the platform of the Services.

In addition, losses incurred due to fluctuations in the price of crypto assets or other indices when trading OTC derivatives transactions of crypto assets may exceed the number of margins, etc.

The User shall verify and acknowledge all information written in “General Terms and Conditions of Service”, and “Written Explanation of Crypto Asset Trading (Document provided prior to execution of contract)” as well as other information provided by the Company in an appropriate manner to the User. All decisions based on the above information are the User’s sole responsibility, and the Platform shall have no liability for such decisions.

Company Name: SBI VC Trade Co., Ltd (Providing exchange and trading services and systems for crypto assets and electronic payment instruments)

Type I Financial Instruments Business: Kanto Local Finance Bureau No. 3247

Cryptocurrency Exchange Business: Kanto Local Finance Bureau No. 00011

Electronic Payment Instrument Exchange Service Provider: Kanto Local Finance Bureau No. 00001

Japan Virtual and Crypto assets Exchange Association (JVCEA), Member No. 1011

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