July 13, 2026

SBI XDC Network APAC Co., Ltd.

SBI XDC Network APAC Begins Collaboration with DSRV to Develop Enterprise Use Cases in Japan and Korea Leveraging XDC Network

SBI XDC Network APAC Co., Ltd. (Head Office: Minato-ku, Tokyo; Representative Director: Tomohiko Kondo; hereinafter "SBI XDC"), which operates blockchain-based trade finance solutions within the SBI Group, hereby announces the commencement of a collaboration with dsrv labs Co., Ltd. (Head Office: Gangnam-gu, Seoul, South Korea; Co-CEOs: Jiyun Kim and Byeongyun Seo; hereinafter "DSRV"), a leading blockchain infrastructure company in South Korea. Through this collaboration, the two companies will work together to develop new use cases in the Japanese and Korean markets utilizing the layer-1 public blockchain XDC Network.

SBI XDC is driving business development and the deployment of enterprise solutions for the XDC Network across the APAC region. DSRV, SBI XDC's collaboration partner under this initiative, is a leading blockchain infrastructure company in South Korea with extensive expertise in validator operations and digital asset services. DSRV is registered as a Virtual Asset Service Provider (VASP) with the Korea Financial Intelligence Unit (KoFIU), enabling it to provide digital asset-related services in compliance with South Korea's regulatory framework.

In addition, DSRV is expected to join the XDC Network as a validator around the second quarter of fiscal year 2026 and participate directly in network operations. Going forward, DSRV aims to further strengthen its engagement with the XDC Network by contributing to both infrastructure operations and ecosystem development.

In recent years, blockchain technology has attracted growing attention as a means of improving operational efficiency and enhancing data reliability across areas such as B2B transactions, supply chain management, and digital asset utilization. At the same time, the widespread adoption of blockchain technology requires not only technical superiority, but also the development of practical use cases capable of addressing real-world business and industry challenges.

Against this backdrop, SBI XDC and DSRV will leverage their respective expertise and networks to advance the following initiatives aimed at developing enterprise solutions that capitalize on the strengths of the XDC Network:

- Exploration of enterprise-focused solutions leveraging XDC Network
- Identification of opportunities in trade finance and supply chain sectors
- Assessment of the potential of digital assets and tokenization technologies
- Examination of cross-border business collaboration and implementation support models between Japan and South Korea
- Planning of collaborative initiatives to expand the XDC Network ecosystem

Through this collaboration, SBI XDC and DSRV aim to promote enterprise adoption of the XDC Network and foster the development of new use cases across Japan and South Korea. SBI XDC will continue to support the growth of the XDC Network ecosystem throughout the APAC region.

■About XDC Network

The XDC Network is a hybrid blockchain designed for trade finance and enterprise use. As a decentralized, open-source smart contract platform, it is utilized in areas such as trade finance, supply chain management, and cross-border payments. By leveraging the XDC Network, enterprises and developers can enable reliable data sharing and digital management of assets.

■About SBI XDC Network APAC

SBI XDC Network APAC Co., Ltd. was established in December 2023 as a joint venture between SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo; Representative Director, Chairman, President & CEO: Yoshitaka Kitao) and TradeFinex Tech Ltd. (Head Office: United Arab Emirates; Co-Founders: Atul Khekade and Ritesh Kakkad), a key contributor to the development and adoption of XDC Network.

To promote the adoption and business expansion of XDC Network across the APAC region, SBI XDC provides trade finance solutions, expands partnerships with subnet enterprises, and supports crypto asset exchanges seeking to list XDC.

For more information: https://www.sbixdc.network

■About DSRV

dsrv labs Co., Ltd. is a leading blockchain infrastructure company in South Korea. As a government-recognized Virtual Asset Service Provider (VASP), DSRV operates validator infrastructure, manages approximately KRW 4 trillion in digital assets, and maintains nodes across more than 70 blockchain networks. Supported by a robust regulatory compliance framework, DSRV is helping shape the future of digital finance through institutional-grade custody services and stablecoin payment solutions. In addition, the company works with international organizations and public institutions to advance financial inclusion and build blockchain infrastructure across East Asia and Africa.

For more information: https://dsrv.com/

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